

Funding and Financial Summary

INCOME

2021 **\$2,005,373**



2020 **\$1,999,961**



2019 **\$1,442,889**



EXPENDITURE

2021 **\$1,651,640**



2020 **\$1,737,243**



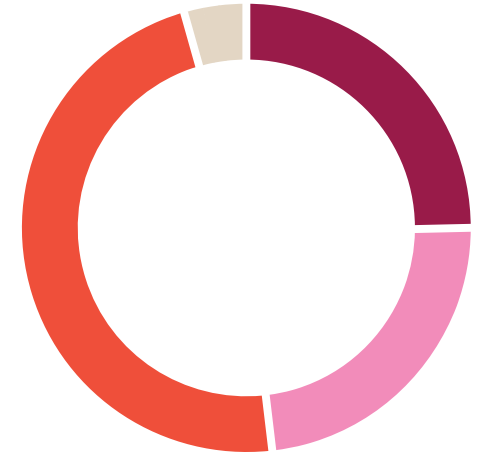
2019 **\$1,414,333**



FUNDING SOURCES

Our 2021 income came from a diverse pool:

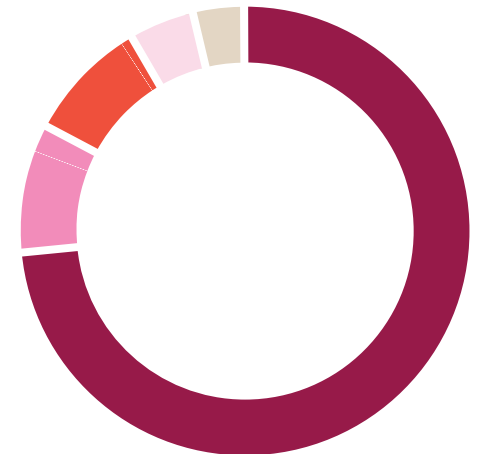
- Corporate 23%
- Philanthropy 24%
- Government 48%*
*Includes JobKeeper
- Other 5%



EFFICIENCY

Our 2021 expenditure is made up of:

- Programs 72%
- Social Impact 9%
- Systems change 6%
- Infrastructure 9%
- Other 4%



Extract from Audited Financial Statements

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	2021 \$	2020 \$
Revenue	1,663,130	1,829,232
Other income	342,243	170,729
Cost of sales	(65,550)	(32,621)
Amortisation & depreciation expense	(12,359)	(3,440)
Bank fees and charges	(1,952)	(1,170)
Employment expense	(1,025,458)	(1,248,510)
Filing fees	-	-
Insurance expense	(19,822)	(17,610)
Marketing and advertising expense	(138,113)	(81,062)
Printing & stationery	(4,890)	(5,668)
Technology expense	(13,493)	(13,243)
Other expenses	(370,003)	(333,917)
SURPLUS BEFORE INCOME TAX EXPENSE	353,733	262,718
Income tax expense	-	-
SURPLUS AFTER INCOME TAX EXPENSE FOR THE YEAR ATTRIBUTABLE TO THE MEMBERS OF GLOBAL SISTERS LIMITED	353,733	262,718
Other comprehensive income for the year, net of tax	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR ATTRIBUTABLE TO THE MEMBERS OF GLOBAL SISTERS LIMITED	353,733	262,718

STATEMENT OF FINANCIAL POSITION

	2021 \$	2020 \$
ASSETS		
<i>Current Assets</i>		
Cash and cash equivalents	1,532,738	1,218,060
Receivables	9,656	28,163
Other current assets	32,817	50,114
Total current assets	1,575,211	1,296,337
<i>Non-Current Assets</i>		
Intangible assets	47,132	17,046
Total non-current assets	47,132	17,046
TOTAL ASSETS	1,622,343	1,313,383
LIABILITIES		
<i>Current Liabilities</i>		
Payables	30,739	68,538
Provisions	34,789	65,708
Other liabilities	271,004	244,095
Contract liabilities	-	8,517
Total current liabilities	336,532	386,858
<i>Non-Current Liabilities</i>		
Provisions	22,244	16,691
Total non-current liabilities	22,244	16,691
TOTAL LIABILITIES	358,776	403,549
NET ASSETS	1,263,567	909,834
EQUITY		
Retained surpluses	1,263,567	909,834
TOTAL EQUITY	1,263,567	909,834

STATEMENT OF CASH FLOWS

	2021 \$	2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from grants, donations, merchandising and others	1,814,122	1,952,940
Payments to suppliers and employees	(1,723,114)	(1,750,871)
Deferred donations	270,629	125,629
Interest received	4,443	12,729
	366,080	340,427
CASH FLOWS FROM INVESTING ACTIVITIES		
Aquisition of property, plant and equipment	(42,446)	(13,195)
	(42,446)	(13,195)
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan received	(8,956)	4,628
	(8,956)	4,628
NET INCREASE / (DECREASE) IN CASH	314,678	331,860
CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE PERIOD	1,218,060	886,200
CASH AND CASH EQUIVALENT AT THE END OF THE PERIOD	1,532,738	1,218,060