

Funding and Financial Summary

INCOME

2020 **\$1,999,961**



2019 **\$1,442,889**



2018 **\$1,192,810**



EXPENDITURE

2020 **\$1,737,243**



2019 **\$1,414,333**



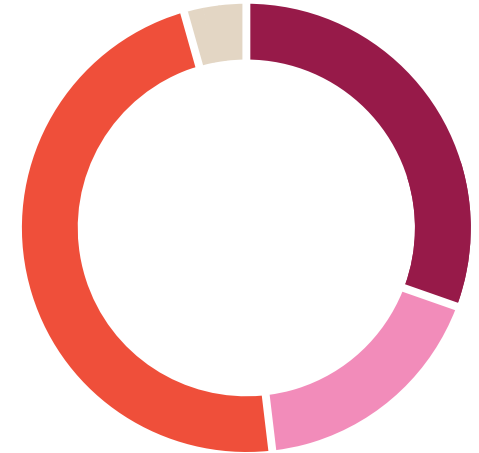
2018 **\$999,570**



FUNDING SOURCES

Our 2020 income came from a diverse pool:

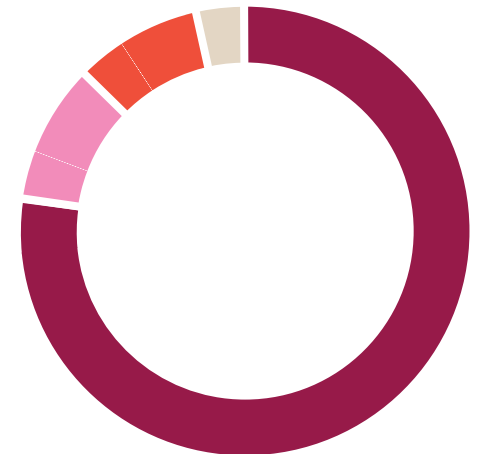
- Corporate 31%
- Philanthropy 18%
- Government 47%*
*Includes JobKeeper
- Other 4%



EFFICIENCY

Our 2020 expenditure is made up of:

- Programs 76%
- Social Impact 10%
- Infrastructure 9%
- Other 5%



Extract from Audited Financial Statements

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	2020 \$	2019 \$
Revenue	1,829,232	1,415,821
Other income	170,729	27,068
Cost of sales	(32,621)	(36,698)
Amortisation & depreciation expense	(3,440)	(2,982)
Bank fees and charges	(1,170)	(720)
Employment expense	(1,248,510)	(976,557)
Filing fees	-	-
Insurance expense	(17,610)	(29,027)
Marketing and advertising expense	(81,062)	(88,410)
Printing & stationery	(5,668)	(11,743)
Technology expense	(13,243)	(6,787)
Other expenses	(333,917)	(261,409)
SURPLUS BEFORE INCOME TAX EXPENSE	262,718	28,556
Income tax expense	-	-
SURPLUS AFTER INCOME TAX EXPENSE FOR THE YEAR ATTRIBUTABLE TO THE MEMBERS OF GLOBAL SISTERS LIMITED	262,718	28,556
Other comprehensive income for the year, net of tax	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR ATTRIBUTABLE TO THE MEMBERS OF GLOBAL SISTERS LIMITED	262,718	28,556

STATEMENT OF FINANCIAL POSITION

	2020 \$	2019 \$
ASSETS		
<i>Current Assets</i>		
Cash and cash equivalents	1,218,060	886,200
Receivables	28,163	70,098
Other current assets	50,114	37,623
Total current assets	1,296,337	993,920
<i>Non-Current Assets</i>		
Intangible assets	17,046	7,291
Total non-current assets	17,046	7,291
TOTAL ASSETS	1,313,383	1,001,211
LIABILITIES		
<i>Current Liabilities</i>		
Payables	68,538	53,597
Provisions	65,708	50,940
Other liabilities	244,095	145,599
Contract liabilities	8,517	95,742
Total current liabilities	386,858	345,876
<i>Non-Current Liabilities</i>		
Provisions	16,691	8,219
Total non-current liabilities	16,691	8,219
TOTAL LIABILITIES	403,549	354,095
NET ASSETS	909,834	647,116
EQUITY		
Retained surpluses	909,834	647,116
TOTAL EQUITY	909,834	647,116

STATEMENT OF CASH FLOWS

	2020 \$	2019 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from grants, donations, merchandising and others	1,952,940	1,369,488
Payments to suppliers and employees	(1,750,871)	(1,470,542)
Deferred donations	125,629	221,628
Interest received	12,729	7,931
	340,427	128,505
CASH FLOWS FROM INVESTING ACTIVITIES		
Aquisition of property, plant and equipment	(13,195)	-
	(13,195)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan received	4,628	-
	4,628	-
NET INCREASE / (DECREASE) IN CASH	331,860	128,505
CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE PERIOD	886,200	757,695
CASH AND CASH EQUIVALENT AT THE END OF THE PERIOD	1,218,060	886,200